

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Balance Sheet as at 31st March, 2025

All amounts in INR thousands unless otherwise stated

Particulars	Note No.	As at 31 March 2025	As at 31 March 2024
Equity and liabilities			
Shareholders' funds			
Share capital	3	1,500.00	1,500.00
Corpus fund	4	47,175.71	60,717.85
Reserves and surplus	5	(935.30)	(935.30)
Current liabilities			
Other current liabilities	6	1,351.42	1,417.42
Total equity and liabilities		49,091.83	62,699.98
Assets			
Non-current assets			
Property, Plant and Equipment			
Property, Plant and Equipment	7	101.80	131.72
Intangible assets		227.72	
Other non-current assets	8	1,180.00	180.00
Current assets			
Current investments	9	31,091.06	60,297.19
Cash and bank balances			
Cash and cash equivalents	10	1,072.71	2,017.94
Other bank balances		5.83	5.51
Short-term loans and advances		-	-
Other current assets	11	15,412.72	67.62
Total assets		49,091.83	62,699.98

Significant Accounting policies & Notes to Accounts 1 & 2

The accompanying notes 3 to 16 are an integral part of these financial statements

As per our report of even date attached

For and on behalf of Board of Directors

For AKK & Associates

Chartered Accountants

Firm Reg No 013779S



Khalid Khan

Partner

Mem No 218285

UDIN: 25218285BMHYEP7761

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Ankit Nagori

Director

DIN: 06672135

Kanika Agarwal

Director

DIN: 08956572

Place: Bangalore

Date: 29-09-2025

Place: Bangalore

Date: 29-09-2025

Place: Bangalore

Date: 29-09-2025

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Statement of Income and Expenditure for the year ended 31st March, 2025

All amounts in INR thousands unless otherwise stated

Particulars	Note No.	For the period ended 31st March 2025	For the period ended 31st March 2024
Income			
Revenue	12	16,769.25	20,344.89
Other income	13	12,783.36	841.08
Total income		29,552.61	21,185.97
Expenditure			
Program expenses	14	31,886.91	31,433.20
Employee benefits expenses	15	8,451.37	6,106.56
Depreciation and amortisation expenses	7	131.19	48.06
Other expenses	16	2,625.28	2,250.30
Total Expenditure		43,094.76	39,838.12
Profit before exceptional and extraordinary items and tax		(13,542.15)	(18,652.15)
Exceptional items			
Profit before extraordinary items and tax		(13,542.15)	(18,652.15)
Extraordinary Items			
Excess of Expenditure over income for the year before tax		(13,542.15)	(18,652.15)
Tax Expense:			
Current tax expense		-	41.15
Deferred tax			
Excess of expenditure over income for the year after tax		(13,542.15)	(18,693.30)
Earning per equity share:			
Basic		(90.28)	(124.62)
Diluted		(90.28)	(124.62)

Significant Accounting policies & Notes to Accounts

1 & 2

The accompanying notes 3 to 16 are an integral part of these financial statements

As per our report of even date attached

For and on behalf of Board of Directors

For AKK & Associates

Chartered Accountants

Firm Reg No 013779S



Khalid Khan

Partner

Mem No 218285

UDIN: 25218285BMHYEP7761

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Ankit Nagori

Director

DIN: 06672135

Kanika Agarwal

Director

DIN: 08956572

Place: Bangalore

Date: 29-09-2025

Place: Bangalore

Date: 29-09-2025

Place: Bangalore

Date: 29-09-2025

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Statement of cash flows for the year ended 31 March 2025

All amounts in INR thousands unless otherwise stated

Particulars	March 31,2025	March 31,2024
Cash flow from operating activities		
Profit/(loss) before tax	(13,542.15)	(18,652.15)
Non-cash adjustments to reconcile profit before tax to net cash flows:		
Add: Depreciation and amortization expense	131.19	48.06
Add: Provision for gratuity & leave encashment		
Add: Loss on sale of assets		
Add: Interest income	0.324	0.30
Operating profit before working capital changes	(13,411.28)	(18,604.39)
Movements in working capital:		
Add: Increase in current liabilities and Decrease in current assets		
Corpus funds		
Other current liabilities		860.43
Short term loans and advances	-	39.17
Investments	29,206.13	19,106.15
Other current assets		20.47
Less: Decrease in current liabilities and Increase in current assets		
Other current liabilities	66.00	
Investments		
Short term loans and advances		
Other current assets	15,345.10	
Other non-current assets	1,000.00	180.00
	12,795.04	19,846.22
Cash generated from operations	-616.24	1,241.83
Less: Income taxes paid	-	41.15
Net cash flow from operating activities	(616.24)	1,200.68
Cash flow from investing activities		
Less: Purchase of fixed assets	(328.99)	(99.48)
Less: Fixed deposits placed	-	-
Add: Proceeds from sale of assets	-	-
Net cash flow from investing activities	(328.99)	(99.48)
Cash flow from financing activities		
Net cash flow from financing activities	-	-
Net increase/(decrease) in cash & cash equivalents	(945.23)	1,101.20
Cash & cash equivalents at beginning of the year (see note below)	2,017.94	916.74
Cash & cash equivalents at the end of the year (see note below)	1,072.71	2,017.94

Note: Cash & cash equivalents includes	March 31,2025	March 31,2024
a. Cash in hand		
b. Balance with banks		
i) in current accounts	1,072.71	2,017.94
TOTAL	1,072.71	2,017.94

As per our report of even date attached

For and on behalf of the board of directors of

For AKK and Associates

Chartered Accountants

Firm Registration No. 013779S



Khalid Khan

Partner

M.No: 218285

UDIN: 25218285BMHYEP7761

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Ankit Nagori

Director

DIN: 06672135

Kanika Agarwal

Director

DIN: 08956572

Place: Bangalore

Date: 29-09-2025

Place: Bangalore

Date: 29-09-2025

Place: Bangalore

Date: 29-09-2025

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Notes to the financial statements for the year ended 31 March 2025

All amounts in INR thousands unless otherwise stated

Note 3 - Share Capital

Particulars	As at 31 March 2025		As at 31 March 2024	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Authorised share capital				
Equity shares of Rs.10/- each with voting rights	1,50,000	1,500	1,50,000	1,500
(b) Issued				
Subscribed and fully paid up				
Equity shares of Rs.10 each with voting rights	1,50,000	1,500	1,50,000	1,500
		-		
Total	1,50,000	1,500	1,50,000	1,500

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2025		As at 31 March 2024	
	Number of shares	Rs.	Number of shares	Rs.
Balance as at the beginning of the year	1,50,000	1,500	1,50,000	1,500
Add : Shares issued	-	-		
Less : Shares Redeemed				
Less : Shares Cancelled				
Add / Less : Others				
Balance as at the end of the year	1,50,000	1,500	1,50,000	1,500

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at March 31, 2025
Ankit Nagori	1,48,500	99%	10	1,485.00
Rishabh Telang	1,500	1%	10	15.00
TOTAL	1,50,000	100%		1,500.00

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in

(d)

(i) The company has not issued bonus shares since incorporation till 31 March 2025.

(ii) The company has not issued shares for consideration other than cash since incorporation till 31 March 2025.

(iii) The company has not bought back any shares since incorporation till 31 March 2025.

(e) Equity Share Capital - Shares held by promoters**As at 31 March 2025**

Promoter Name	No. of Shares at the end of the year	% of Total Shares	% change during the year
Ankit Nagori	1,48,500	99%	0%
Rishabh Telang	1,500	1%	0%
Total	1,50,000	100%	0%

As at 31 March 2024

Promoter Name	No. of Shares at the end of the year	% of Total Shares	% change during the year
Ankit Nagori	1,48,500	99%	0%
Rishabh Telang	1,500	1%	0%
Total	1,50,000	100%	0%

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Notes to the financial statements for the year ended 31 March 2025

All amounts in INR thousands unless otherwise stated

Note 4 - Corpus Fund

Particulars	As at	As at
	31 March 2025	31 March 2024
	Rs.	Rs.
Opening Balance	60,717.85	79,411.16
Add : Additions during the year		
Less : Transferred from I&E account	(13,542.15)	(18,693.30)
Closing balance	47,175.71	60,717.85

Note 5 - Reserves And Surplus

Particulars	As at	As at
	31 March 2025	31 March 2024
	Rs.	Rs.
(A) Surplus / (Deficit) in Income and Expenditure Account		
Opening balance	(935.30)	(935.30)
Closing balance	(935.30)	(935.30)
Total	(935.30)	(935.30)

Note 6 - Other Current Liabilities

Particulars	As at	As at
	31 March 2025	31 March 2024
	Rs.	Rs.
Statutory dues payable	652.85	236.46
Other payables		
Payable to employees	203.63	820.16
Payable to consultants	16.89	102.70
Payable to others	478.05	258.08
Total	1,351.42	1,417.42

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Notes to the financial statements for the year ended 31 March 2025

All amounts in INR thousands unless otherwise stated

Note 7 - Property Plant and Equipment and Intangibles**a. Details of PPE**

Particulars	Plant and Equipments
	Rs.
Cost	
Balance as at March 31, 2021	41.67
Additions	-
Additions	78.19
Balance as at March 31, 2024	219.33
Additions	33.99
Balance as at March 31, 2025	253.32
Accumulated depreciation	
Balance as at March 31, 2024	87.62
Charge for the Year	63.91
Disposals for the Year	
Balance as at March 31, 2025	151.53
Carrying Amounts (Net)	
As at March 31, 2024	131.72
As at March 31, 2025	101.80

b. Details of Intangibles

Particulars	Software
	Rs.
Balance as at March 31, 2024	
Additions	295.00
Balance as at March 31, 2025	295.00
Accumulated depreciation	
Balance as at March 31, 2024	
Charge for the Year	67.28
Balance as at March 31, 2025	67.28
Carrying Amounts (Net)	
As at March 31, 2024	
As at March 31, 2025	227.72

Simply Sport Foundation
CIN: U85300KA2020NPL139740

Notes to the financial statements for the year ended 31 March 2025

All amounts in INR thousands unless otherwise stated

Note 8 - Other non-current assets

Particulars	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Fixed deposits with original maturity of more than 12 months		-
Security deposits	1,180.00	180.00
Total	1,180.00	180.00

Note 9 - Current investments

Particulars	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Investments in Mutual Funds	31,091.06	60,297.19
Total	31,091.06	60,297.19

Particulars	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Aggregate amount of quoted investments	31,091.06	60,297.19
Aggregate Market value of quoted investments	47,299.05	81,477.52

Note 10 - Cash and bank balances

Particulars	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Cash and cash equivalents		
Balances with banks		
- in current accounts	1,072.71	2,017.94
Other bank balances:		
- fixed deposits with original maturity of less than 12 months	5.83	5.51
Total	1,079	2,023

Details of bank balances/deposits

Bank deposits due to mature within twelve months of the reporting date included under 'Other bank balances'

Bank deposits due to mature after twelve months of the reporting date included under 'Other non-current assets'

Note 11 - Other current assets

Particulars	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.
Other current assets		
Staff Advance		
Recoverable from employees	13.43	0.40
Recoverable from consultants	18.41	3.50
Fee receivable	274.35	27.00
Receivable against Sale of Mutual Funds	15,000.00	
Advance to Suppliers	32.80	12.66
Balance with statutory authority	71.21	24.06
Balance in omni cards	2.51	
Total	15,412.72	67.62

Simply Sport Foundation

CIN: U85300KA2020NPL139740

Notes to the financial statements for the year ended 31st March 2025

All amounts in INR thousands unless otherwise stated

Note 12 - Revenue

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
	Rs.	Rs.
Donations received	12,853.51	19,774.76
Sponsorship	584.75	250.00
Revenue from coaching and workshops	3,330.99	320.13
Total	16,769.25	20,344.89

Note 13 - Other Income

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
	Rs.	Rs.
Gain on Sale of Investments	12,783.04	840.78
Interest on deposits	0.32	0.30
Total	12,783.36	841.08

Note 14 - Program Expenses

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
	Rs.	Rs.
Sports promotion and community development	20,193.69	10,821.44
Contribution to non profit organizations	2,250.00	4,200.00
Sports persons expenses	3,895.93	14,826.90
Event expenses	5,517.96	-
Women Initiative Programs	29.33	1,584.86
Total	31,886.91	31,433.20

Note 15 - Employee Benefit Expenses

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
	Rs.	Rs.
Salaries and wages	8,218.57	5,895.19
Staff Welfare	232.81	211.37
Total	8,451.37	6,106.56

Note 16 - Other expenses

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
	Rs.	Rs.
Payment to Auditors	35.40	30.00
Public outreach and communications	443.40	384.72
Information technology expenses	72.85	71.64
Legal and professional fees	32.00	448.87
Stipend	192.15	40.00
Printing and stationery	282.02	1.51
Postage and courier	-	0.05
Consumables	-	13.35
Loss on Sale of Investments	-	435.41
Rates and taxes, excluding taxes on income	406.73	52.67
Travel and Stay	-	5.40
Office Rent	1,046.78	752.58
Miscellaneous expenses	107.36	13.23
Bank charges	6.60	0.90
Total	2,625.28	2,250.30

Of above, payment to Auditors

Statutory Audit	35.40	30.00
-----------------	-------	-------

Ratio analysis and its elements

Ratio	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	% variance
Current ratio	Current assets	Current liabilities	35.21	44.02	-20.01%
Debt-equity ratio	Total debt	Shareholder's equity	Not Applicable	Not Applicable	-
Debt service coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses like depreciation and other amortizations + finance costs	Debt	Not Applicable	Not Applicable	-
Return on equity ratio	Net profits after taxes- preference dividend	Average shareholders equity	(0.25)	(0.26)	-6.14%
Trade receivables turnover ratio	Net credit sales	Average accounts receivable	Not Applicable	Not Applicable	-
Trade payables turnover ratio	Net credit purchases	Average trade payables	Not Applicable	Not Applicable	-
Net capital turnover ratio	Net sales	Working capital	0.31	0.29	8.31%
Net profit ratio	Net profit	Net sales	(0.81)	(0.92)	-12.11%
Return on capital employed	Earnings before interest and taxes	Capital employed=Net Worth + Total Debt + Deferred Tax Liability	(0.28)	(0.30)	-6.80%
Return on investment	Interest on fixed deposits + Profit on sale of mutual funds + Dividend income	Weighted average investments in mutual funds + Weighted average fixed deposits	0.28	0.01	2223.24%